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Securities Code: 4284

March 10, 2026

Start date of measures for electronic provision: March 4, 2026

To our shareholders:

Hiroki Akiyama
President and Representative Director
SOLXYZ Co., Ltd.
1-21 Shibaura 3-chome, Minato-ku, Tokyo

Notice of the 46th Annual General Meeting of Shareholders

You are cordially invited to attend the 46th Annual General Meeting of Shareholders (the “Meeting”) of SOLXYZ Co., Ltd. (the “Company”), which will be held as indicated below.

When convening the Meeting, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the following websites. Please access either of the websites using the internet address shown below to review the information.

The Company’s website:

https://www.solxyz.co.jp/investor/stockinfo/holders_meeting/ (in Japanese)

Website with Materials for the General Meeting of Shareholders:

<https://d.sokai.jp/4284/teiji/> (in Japanese)

Website of the Tokyo Stock Exchange (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Please access the above TSE website, enter and search for “SOLXYZ” in “Issue name (company name)” or “4284,” the Company’s securities code, in “Code,” select “Basic information” and “Documents for public inspection/PR information” in that order, and review the information in “Notice of General Shareholders Meeting / Informational Materials for a General Shareholders Meeting” under “Filed information available for public inspection.”)

If you are unable to attend the Meeting in person, you may exercise your voting rights either in writing (by postal mail) or using the internet. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by no later than 5:30 p.m. on Wednesday, March 25, 2026 (JST).

- 1. Date and Time:** Thursday, March 26, 2026, at 10:00 a.m. (JST)
- 2. Venue:** La Salle Royale, second basement floor, AURUM
26-2 Higashi Ueno 1-chome, Taito-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported

- (1) The Business Report and the Consolidated Financial Statements for the 46th fiscal year (from January 1, 2025 to December 31, 2025), and the audit results of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
- (2) The Non-consolidated Financial Statements for the 46th fiscal year (from January 1, 2025 to December 31, 2025)

Matters to be resolved

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Nine Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)
- Proposal No. 3:** Election of Three Directors Who Are Audit & Supervisory Committee Members
- Proposal No. 4:** Election of One Substitute Director Who Is an Audit & Supervisory Committee Member

- If you attend the Meeting, please submit the voting form at the reception desk.
- In relation to the Meeting, regardless of whether or not there has been a request for the delivery of paper-based documents, the Company has sent paper-based documents for delivery that state the matters subject to measures for electronic provision to all shareholders.

However, in accordance with the provisions of laws and regulations, and Article 15 of the Articles of Incorporation of the Company, among the matters subject to measures for electronic provision, Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements are posted on the website of the Company, the website with materials for the General Meeting of Shareholders, and the website of the Tokyo Stock Exchange, and therefore, they shall not be stated on the paper-based documents for delivery. Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements are part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Accounting Auditor and the Audit & Supervisory Committee when they prepared the audit report.

- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's website, the website with materials for the General Meeting of Shareholders, and the website of the Tokyo Stock Exchange.

The Company's website: https://www.solxyz.co.jp/investor/stockinfo/holders_meeting/ (in Japanese)
Website with Materials for the General Meeting of Shareholders: https://d.sokai.jp/4284/teiji/ (in Japanese)
Website of the Tokyo Stock Exchange (Listed Company Search): https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company recognizes the return of profit to its shareholders as a key management priority, while striving to build stable management infrastructure, in pursuit of balanced corporate management.

The Company seeks to distribute dividends in accordance with its performance, with consideration to dividend payout ratio, and maintains a policy of making the utmost effort to pay stable dividends on a continual basis.

In accordance with this policy, the Company proposes to appropriate surplus for the fiscal year as follows:

Matters Regarding Year-end Dividend

(1) Type of dividend property

Cash

(2) Allotment of dividend property and aggregate amount thereof

¥14 per common share of the Company

Total payment: ¥282,416,148

(3) Effective date of dividend of surplus

March 27, 2026

Proposal No. 2: Election of Nine Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The term of office of all 10 Directors (excluding Directors who are Audit & Supervisory Committee Members; hereinafter, the same applies in this proposal) will expire at the conclusion of the Meeting. Therefore, the Company proposes the election of nine Directors.

With regard to this proposal, the Audit & Supervisory Committee has stated its opinion that all of the candidates for Director are qualified.

The candidates for Director are as follows:

Candidate No.	Name		Age	Gender	Current position in the Company
1	Akira Nagao	Re-election	71	Male	Chairman and Director
2	Hiroki Akiyama	Re-election	62	Male	President and Representative Director
3	Toshihiko Kayanuma	Re-election	67	Male	Director and Vice President
4	Yoshiaki Nagao	Re-election	66	Male	Director and Vice President
5	Kenya Eguchi	Re-election	58	Male	Director
6	Tsunekazu Ichikawa	Re-election	56	Male	Director
7	Motoko Kai	Re-election	53	Female	Director
8	Mitsuru Aoki	Re-election	68	Male	Outside Director
9	Hideji Yamazaki	Re-election	70	Male	Outside Director

Note: The respective ages stated for each candidate are current as of the date of the Meeting.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	 <p data-bbox="368 853 568 913">Akira Nagao (February 23, 1955)</p> <p data-bbox="411 947 528 976">Re-election</p>	<p data-bbox="632 293 1185 383">Mar. 1983 Established Total System Consultant Co., Ltd. Director</p> <p data-bbox="632 394 970 423">Apr. 1997 Managing Director</p> <p data-bbox="632 427 1209 577">Jan. 1998 Senior Managing Director and Representative of System Division of the Company due to a merger between the Company and Total System Consultant Co., Ltd.</p> <p data-bbox="632 589 1185 647">Jan. 2000 Managing Director and Representative of Business Division</p> <p data-bbox="632 658 1134 716">Mar. 2000 Senior Managing Director and Representative of Business Division</p> <p data-bbox="632 728 1123 786">Jan. 2004 Representative Director and Senior Managing Officer</p> <p data-bbox="632 797 1174 855">Mar. 2005 Representative Director and Senior Vice President</p> <p data-bbox="632 866 1150 896">Mar. 2006 President and Representative Director</p> <p data-bbox="632 900 1158 929">Mar. 2023 Chairman and Representative Director</p> <p data-bbox="632 934 1177 963">Mar. 2024 Chairman and Director (current position)</p> <p data-bbox="632 967 1171 1234">(Significant concurrent positions outside the Company) Director of FFSOL Co., Ltd. Director of Infinite Consulting Co., Ltd. Chairman and Director of eXmotion Co., Ltd. Director of CORE NEXT Co., Ltd. Director of ASWARE Co., Ltd. Director of Fleekdrive Co., Ltd. Director of eek Co., Ltd. Outside Director of AI, Inc.</p>	1,119,448
<p data-bbox="320 1245 815 1274">[Reasons for nomination as candidate for Director]</p> <p data-bbox="320 1279 1407 1583">After assuming the position of President and Representative Director of the Company in 2006, Akira Nagao played a central role in the planning and execution of management strategies eyeing medium- to long-term growth of the Company group (the “Group”), including the promotion of strategic specialization of the Group companies, the establishment of a stock-type business model, and working on cutting-edge technology such as FinTech and IoT. Even after assuming the position of Chairman and Director in 2024, he has utilized the extensive human networks and knowledge he has cultivated until now to accurately support the Group’s management and growth strategies that are being promoted by President and Representative Director. He is expected to continue to contribute to the Group’s further development and increased medium- to long-term corporate value with his wide range of experience and track record. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	 <p data-bbox="373 853 563 913">Hiroki Akiyama (January 25, 1964)</p> <p data-bbox="411 949 525 972">Re-election</p>	<p data-bbox="630 293 1219 882"> Jan. 1987 Joined the Company Apr. 2004 General Manager of Business Promotion Office Apr. 2008 Representative of Business Promotion Division and General Manager of Business Promotion Office Jan. 2009 General Manager of Technical & Business Promotion Office Jan. 2011 Operating Officer Apr. 2011 General Manager of Planning & Control Office and General Manager of Technical & Business Promotion Office Jan. 2013 General Manager of Planning & Control Office Mar. 2015 Director Mar. 2020 Managing Director Mar. 2023 President and Representative Director (current position) </p> <p data-bbox="630 891 1219 1234"> (Significant concurrent positions outside the Company) Chairman and Representative Director of FFSOL Co., Ltd. Director of E.I.SOL Co., Ltd. Chairman and Director of Infinite Consulting Co., Ltd. Chairman and Representative Director of CORE NEXT Co., Ltd. Director of ASWARE Co., Ltd. Chairman and Representative Director of Fleekdrive Co., Ltd. Chairman and Representative Director of eek Co., Ltd. Chairman and Representative Director of Eff Limited </p>	60,288
<p data-bbox="320 1240 815 1263">[Reasons for nomination as candidate for Director]</p> <p data-bbox="320 1272 1401 1552">Hiroki Akiyama has acquired extensive experience and a track record in a broad range of areas of the Group, including business strategy, management planning, publicity and risk management. Since assuming the position of Director in 2015, he has led numerous important measures with the goal of increasing corporate value. He assumed the position of President and Representative Director in 2023 and has led the Group's overall management. He has gone beyond inheriting the Group's previous management strategy, and has also made proactive efforts towards the formulation and execution of new strategies in response to a rapidly changing business environment. He is expected to continue to contribute to the Group's sustainable growth and increased medium- to long-term corporate value with his wide range of experience and track record. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	 Toshihiko Kayanuma (March 6, 1959) Re-election	Nov. 1983 Joined the Company Jan. 2005 General Manager of PMO Office of Business Promotion Division July 2007 Operating Officer July 2007 General Manager of PMO Office and General Manager of HR Development Office Apr. 2008 General Manager of PMO Office Jan. 2009 Representative of Business Promotion Division Mar. 2011 Director Jan. 2012 Representative of Business Promotion Division and General Manager of Internal Audit Office Jan. 2013 Representative of Sales Promotion Division and Representative of Business Promotion Division Jan. 2015 Representative of Sales Promotion Division Aug. 2016 Representative of Cloud Solution Division and Department Manager of Cloud Business Development Department Jan. 2017 Representative of Cloud Solution Division Mar. 2017 Managing Director Jan. 2020 Representative of Career Promotion Division and General Manager of HR Development Office Jan. 2022 Representative of Sales Promotion Division (current position) Mar. 2023 Director and Vice President and Representative of Control Division Jan. 2025 Director and Vice President (current position) (Significant concurrent positions outside the Company) President and Director of Fleekdrive Co., Ltd.	157,800
<p>[Reasons for nomination as candidate for Director] Toshihiko Kayanuma has acquired experience and a track record in various areas of the Group including business promotion, PMO, and Control Division. In particular, he has experience in starting up newly established divisions of the Company and getting them on track as Representative of Cloud Solution Division in 2016 and Representative of Career Promotion Division in 2020. With a wealth of experience acquired through working in many of the Company's core divisions, he has a multifaceted perspective, which he has been utilizing in efforts to promote organizational reforms as Representative of Sales Promotion Division since 2022. He is expected to contribute to the Group's further growth and increased medium- to long-term corporate value with his abundant experience and track record. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	 <p data-bbox="391 790 544 853">Yoshiaki Nagao (April 9, 1959)</p> <p data-bbox="411 887 523 913">Re-election</p>	<p data-bbox="632 293 738 320">Aug. 1984</p> <p data-bbox="632 327 727 353">Jan. 2004</p> <p data-bbox="632 394 727 421">Jan. 2006</p> <p data-bbox="632 490 727 517">Jan. 2008</p> <p data-bbox="632 524 727 551">Jan. 2011</p> <p data-bbox="632 591 727 618">Mar. 2014</p> <p data-bbox="632 624 727 651">Apr. 2014</p> <p data-bbox="632 658 738 685">Aug. 2016</p> <p data-bbox="632 754 727 781">Jan. 2017</p> <p data-bbox="632 822 727 848">Mar. 2017</p> <p data-bbox="632 855 727 882">Mar. 2020</p> <p data-bbox="632 889 727 916">Jan. 2021</p> <p data-bbox="632 956 727 983">Mar. 2023</p> <p data-bbox="632 1023 1169 1050">(Significant concurrent positions outside the Company)</p> <p data-bbox="632 1057 1023 1084">Director of Infinite Consulting Co., Ltd.</p> <p data-bbox="632 1090 858 1117">Director of Eff Limited</p>	156,108
<p data-bbox="320 1122 815 1149">[Reasons for nomination as candidate for Director]</p> <p data-bbox="320 1155 1401 1366">Yoshiaki Nagao has abundant experience and a track record in the credit-related system development of the Group. Since assuming office as Representative of SI & Solution Division in 2017, he has played a leading role in all aspects of the outsourced system development of the Company. In addition, since 2020, he has also supervised the Sales Promotion Division, and has focused on building more strategic and efficient organizational systems. He is expected to contribute to the Group's further growth and increased medium- to long-term corporate value with his abundant experience and track record. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	 <p data-bbox="363 786 571 846">Kenya Eguchi (December 18, 1967)</p> <p data-bbox="411 882 523 909">Re-election</p>	<p data-bbox="632 293 983 320">Mar. 1992 Joined the Company</p> <p data-bbox="632 327 1145 387">Jan. 2010 General Manager of Industrial 2nd SI Department</p> <p data-bbox="632 394 1206 454">Jan. 2015 Department Manager of 2nd Manufacturing & Distribution SI Department</p> <p data-bbox="632 461 954 488">Jan. 2016 Operating Officer</p> <p data-bbox="632 495 1171 555">Jan. 2017 Department Manager of Cloud Business Development Department</p> <p data-bbox="632 562 1034 589">Mar. 2020 Director (current position)</p> <p data-bbox="632 595 1182 656">Mar. 2020 Deputy Representative of Cloud Solution Division</p> <p data-bbox="632 663 1193 689">Jan. 2022 Representative of Cloud Solution Division</p> <p data-bbox="632 696 1206 819">Jan. 2023 Representative of Product Service Business Division, Deputy Representative of Sales Promotion Division, and Department Manager of FinTech Solution Department</p> <p data-bbox="632 826 1206 1010">Sept. 2023 Representative of Product Service Business Division, Deputy Representative of Sales Promotion Division, Department Manager of Cloud Service Department, and Department Manager of FinTech Solution Department (current position)</p> <p data-bbox="632 1016 1166 1043">(Significant concurrent positions outside the Company)</p> <p data-bbox="632 1050 938 1077">Director of Fleekdrive Co., Ltd.</p> <p data-bbox="632 1084 858 1111">Director of Eff Limited</p>	27,084
<p data-bbox="320 1115 810 1142">[Reasons for nomination as candidate for Director]</p> <p data-bbox="320 1149 1406 1209">Kenya Eguchi has been utilizing his abundant experience in the industrial system development and has acquired a track record in the Group.</p> <p data-bbox="320 1216 1406 1447">As Representative of Cloud Solution Division, he focused on acquiring cloud-driven development projects in addition to conventional outsourced system development projects, as he worked to further promote the cloud business of the Company. Since assuming office as Representative of Product Service Business Division in January 2023, however, he has taken responsibility not just for the cloud business, but also for strengthening and promoting stock-type businesses based on products, peripheral development, etc. He is expected to contribute to the Group's further growth and increased medium- to long-term corporate value with his abundant experience and track record. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	 <p data-bbox="368 595 566 651">Tsunekazu Ichikawa (May 24, 1969)</p> <p data-bbox="411 689 523 719">Re-election</p>	<p data-bbox="632 293 1198 651"> Oct. 1990 Joined the Company Jan. 2013 General Manager of Technical & Business Promotion Office (current position) Jan. 2018 Operating Officer Mar. 2020 Director (current position) Jan. 2022 Representative of Career Promotion Division and General Manager of HR Development Office Mar. 2025 In charge of Planning & Control Office Dec. 2025 General Manager of Planning & Control Office (current position) </p> <p data-bbox="632 658 1171 719">(Significant concurrent positions outside the Company) Director of NEUMANN Co., Ltd.</p>	27,600
<p data-bbox="320 725 815 754">[Reasons for nomination as candidate for Director]</p> <p data-bbox="320 757 1410 1055">Since joining the Company, Tsunekazu Ichikawa has demonstrated his technological capability in a number of development projects. He has been engaged in the research and development since 2005. He has accumulated a track record as a central person supporting the Company's technological capabilities, including promoting the FinTech Business, training engineers, and supporting existing system development projects, particularly in relation to technical research in areas such as AI, blockchains, and RPA. He expanded his role as Representative of Career Promotion Division from January 2022, and as General Manager of Planning & Control Office from December 2025. He is expected to contribute to the Group's further growth and increased medium- to long-term corporate value with his technological capability and abundant experience. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	 <p data-bbox="400 736 536 797">Motoko Kai (July 8, 1972)</p> <p data-bbox="411 831 525 857">Re-election</p>	<p data-bbox="632 293 1219 622"> Sept. 1999 Joined the Company Jan. 2015 General Manager of Accounting Department (current position) Apr. 2019 Operating Officer Mar. 2021 Director (current position) Mar. 2021 Deputy Representative of Control Division Jan. 2025 Representative of Control Division (current position) Jan. 2026 General Manager of General Affairs Department (current position) </p> <p data-bbox="632 629 1219 999"> (Significant concurrent positions outside the Company) Audit & Supervisory Board Member of FFSOL Co., Ltd. Audit & Supervisory Board Member of Infinite Consulting Co., Ltd. Director (Audit & Supervisory Committee Member) of eXmotion Co., Ltd. Audit & Supervisory Board Member of CORE NEXT Co., Ltd. Audit & Supervisory Board Member of ASWARE Co., Ltd. Audit & Supervisory Board Member of Fleekdrive Co., Ltd. Audit & Supervisory Board Member of eek Co., Ltd. Audit & Supervisory Board Member of Eff Limited </p>	11,500
<p data-bbox="320 1014 815 1041">[Reasons for nomination as candidate for Director]</p> <p data-bbox="320 1048 1390 1261"> Since joining the Company, Motoko Kai has been appropriately fulfilling her duties in the Accounting Department. As General Manager of the Accounting Department since 2015, she has been implementing various measures aimed at creating firm financial foundations for the Group. Since assuming the position of Representative of Control Division in January 2025, she has played a leading role in the efficient execution of business operations in administrative departments as a whole. She is expected to contribute to the Group's further growth and increased medium- to long-term corporate value with her advanced expertise primarily in accounting and finance. Therefore, the Company has nominated her as a candidate for Director. </p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	 <p data-bbox="395 591 539 651">Mitsuru Aoki (June 3, 1957)</p> <p data-bbox="411 685 523 712">Re-election</p>	<p data-bbox="635 293 1050 320">Apr. 1981 Joined FUJITSU LIMITED</p> <p data-bbox="635 327 1150 387">Apr. 2010 General Manager of Mizuho Business Division</p> <p data-bbox="635 394 1198 421">June 2014 Executive Officer of FUJITSU FSAS INC.</p> <p data-bbox="635 427 970 454">Apr. 2017 Managing Director</p> <p data-bbox="635 461 1126 488">Mar. 2021 Retired from FUJITSU FSAS INC.</p> <p data-bbox="635 495 1166 589">Mar. 2022 Outside Director who is Audit & Supervisory Committee Member of the Company</p> <p data-bbox="635 595 1118 622">Mar. 2023 Outside Director (current position)</p>	16,200
<p data-bbox="320 719 1187 745">[Reasons for nomination as candidate for outside Director and summary of expected role]</p> <p data-bbox="320 752 1394 875">Using his insight in the SI business developed at a major IT company, as well as his experience as an officer of an operating company, the Company has judged that Mitsuru Aoki is capable of enhancing the Group's corporate value and of utilizing his insight into overall corporate operations and risk management, and has therefore nominated him as a candidate for outside Director.</p> <p data-bbox="320 882 1362 934">The Company expects him to utilize his insight and experience related to the SI business to date to continue providing appropriate advice on all aspects of the Company's business activities.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
9	 <p>Hideji Yamazaki (November 1, 1955)</p> <p>Re-election</p>	<p>Apr. 1978 Joined Hitachi Software Engineering Co., Ltd. (current Hitachi Solutions, Ltd.)</p> <p>Oct. 2010 Executive Officer of Hitachi Solutions, Ltd.</p> <p>Apr. 2016 Senior Vice President and Executive Officer</p> <p>Apr. 2019 Executive Advisor of Hitachi Solutions East Japan, Ltd. and Hitachi Solutions West Japan, Ltd.</p> <p>Mar. 2020 Retired from the position of Executive Advisor of Hitachi Solutions East Japan, Ltd.</p> <p>Mar. 2021 Retired from the position of Executive Advisor of Hitachi Solutions West Japan, Ltd.</p> <p>Mar. 2023 Outside Director (current position)</p>	8,200
<p>[Reasons for nomination as candidate for outside Director and summary of expected role]</p> <p>Hideji Yamazaki has insight in the SI business developed at a major IT company, as well as many years of experience as an officer of an operating company. Based on his abundant insight, particularly in relation to the SI business, the Company has judged that he is a necessary person to enhance the corporate value of the Group, and has therefore nominated him as a candidate for outside Director.</p> <p>The Company expects him to utilize his insight and experience related to the SI business to date to continue providing appropriate advice on all aspects of the Company's business activities.</p>			

- Notes
- The Company is in a competitive relationship with FFSOL Co., Ltd., where Hiroki Akiyama serves as Representative Director, in the contracting of system development, and outsources its system development operations, etc. to the company.
 - The Company is in a competitive relationship with CORE NEXT Co., Ltd., where Hiroki Akiyama serves as Representative Director, in the contracting of system development, and is outsourced and outsources system development operations. The Company also guarantees debts, etc. of CORE NEXT Co., Ltd.
 - The Company outsources the sales of its systems, as well as development operations and maintenance operations, to Fleekdrive Co., Ltd., where Hiroki Akiyama serves as Representative Director.
 - There is no special interest between any other candidates for Director and the Company.
 - Mitsuru Aoki and Hideji Yamazaki are candidates for outside Director.
 - At the conclusion of the Meeting, Mr. Aoki's tenure since assuming office as outside Director of the Company will have been four years.
 - At the conclusion of the Meeting, Mr. Yamazaki's tenure since assuming office as outside Director of the Company will have been three years.
 - The Company has submitted notification to Tokyo Stock Exchange, Inc. that Mr. Aoki and Mr. Yamazaki have been designated as independent officers as provided for by the aforementioned exchange. If the election of these individuals is approved, the Company plans for their designation as an independent officer to continue.
 - The Company has entered into a directors and officers liability insurance (D&O) policy with an insurance company, as provided for in Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers damages arising from liability borne by the insured persons in the course of execution of their duties or claims pertaining to the pursuit of such liability.
- If the election of each candidate is approved and they assume office as Directors, they will be included in the insured persons under this insurance policy. In addition, the Company intends to renew this policy with the same content when it is next due for renewal.

Proposal No. 3: Election of Three Directors Who Are Audit & Supervisory Committee Members

The term of office of Directors who are Audit & Supervisory Committee Members Hozumi Ishida, Kiyomi Nakata, and Yasuo Sekiya will expire at the conclusion of the Meeting. Therefore, the Company proposes the election of three Directors who are Audit & Supervisory Committee Members.

The consent of the Audit & Supervisory Committee has been obtained for this proposal.

The candidates for Director who is an Audit & Supervisory Committee Member are as follows:

Candidate No.	Name		Age	Gender	Current position in the Company
1	Hozumi Ishida	Re-election	76	Male	Director who is full-time Audit & Supervisory Committee Member
2	Kiyomi Nakata	Re-election	70	Male	Outside Director who is Audit & Supervisory Committee Member
3	Yasuo Sekiya	Re-election	65	Male	Outside Director who is Audit & Supervisory Committee Member

Note: The respective ages stated for each candidate are current as of the date of the Meeting.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	 <p data-bbox="373 591 564 649">Hozumi Ishida (January 20, 1950)</p> <p data-bbox="411 685 526 712">Re-election</p>	<p data-bbox="630 295 1203 385">Apr. 1974 Joined The Long-Term Credit Bank of Japan, Limited (current SBI Shinsei Bank, Limited)</p> <p data-bbox="630 394 983 421">Jan. 2002 Joined the Company</p> <p data-bbox="630 430 1203 488">Jan. 2005 Operating Officer and General Manager of Planning & Control Office</p> <p data-bbox="630 497 1145 555">Mar. 2011 Full-time Audit & Supervisory Board Member</p> <p data-bbox="630 564 1187 654">Mar. 2016 Director who is full-time Audit & Supervisory Committee Member (current position)</p>	29,800
<p data-bbox="319 721 1321 748">[Reasons for nomination as candidate for Director who is an Audit & Supervisory Committee Member]</p> <p data-bbox="319 757 1385 904">Hozumi Ishida gained experience in operational planning, system development, etc., at a financial institution, then joined the Company in January 2002. Subsequently, he served in important positions such as General Manager of the Planning & Control Office, then became full-time Audit & Supervisory Board Member in March 2011, and then has served in his current position as full-time Audit & Supervisory Committee Member since March 2016.</p> <p data-bbox="319 913 1394 1061">Through his professional experience, he has gained wide-ranging insight into areas such as corporate planning, finance and accounting, and system development, and as full-time Audit & Supervisory Board Member and Audit & Supervisory Committee Member, he has appropriately audited the fulfillment of duties by Directors through such means as attending meetings of the Board of Directors and other important meetings, and providing his opinions as necessary.</p> <p data-bbox="319 1070 1321 1128">Based on the above, the Company has judged that he will be able to continue appropriately auditing the fulfillment of duties by Directors as Audit & Supervisory Committee Member of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	 <p data-bbox="384 674 550 734">Kiyomi Nakata (April 16, 1955)</p> <p data-bbox="411 770 523 792">Re-election</p>	<p data-bbox="630 293 1166 353">July 1999 Retired from Tokyo Regional Taxation Bureau</p> <p data-bbox="630 360 1166 421">Sept. 1999 Established Nakata Certified Public Tax Accountant Office</p> <p data-bbox="630 427 1166 488">July 2008 Established Nakata Certified Public Tax Accountant Corporation</p> <p data-bbox="630 495 1166 555">Mar. 2013 Outside Audit & Supervisory Board Member of the Company</p> <p data-bbox="630 562 1166 645">Mar. 2016 Outside Director who is Audit & Supervisory Committee Member of the Company (current position)</p> <p data-bbox="630 651 1166 712">June 2019 Nakata Certified Public Tax Accountant Corporation dissolved</p> <p data-bbox="630 719 1166 779">July 2019 Re-established Nakata Certified Public Tax Accountant Office (current position)</p> <p data-bbox="630 786 1166 875">(Significant concurrent positions outside the Company) Representative of Nakata Certified Public Tax Accountant Office</p>	34,100
<p data-bbox="320 884 1189 913">[Reasons for nomination as candidate for outside Director and summary of expected role]</p> <p data-bbox="320 920 1401 1099">Kiyomi Nakata has extensive experience and deep insight as a certified public tax accountant through his work at the Tokyo Regional Taxation Bureau, etc., and was appointed as outside Audit & Supervisory Board Member of the Company in March 2013. Thereafter, he was appointed outside Director who is an Audit & Supervisory Committee Member in March 2016, and has subsequently utilized his in-depth knowledge and extensive experience regarding taxation and accounting to provide appropriate advice and supervision to the Board of Directors.</p> <p data-bbox="320 1106 1385 1196">The Company has judged that he may be expected to continue providing beneficial opinions from an independent perspective on the management of the Company, and has therefore nominated him as a candidate for outside Director who is an Audit & Supervisory Committee Member and proposes his election.</p> <p data-bbox="320 1202 1390 1292">In addition, if he is re-elected, the Company expects that he will contribute to ensuring transparency and objectivity in procedures related to the appointment and dismissal of Directors, as well as the determination of their remuneration, as a member of the Audit & Supervisory Committee.</p> <p data-bbox="320 1299 1394 1386">He has never in the past been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as outside Director who is an Audit & Supervisory Committee Member based on the above reasons.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	 Yasuo Sekiya (May 17, 1960) Re-election	Sept. 1984 Joined Hijiribashi Audit Corporation (current ARK LLC) Sept. 1992 Joined TKA Takeshi Iizuka Audit Corporation Mar. 1998 Representative Partner July 2001 TKA Takeshi Iizuka Audit Corporation merged with Century Ota Showa & Co. (current Ernst & Young ShinNihon LLC) June 2019 Retired from Ernst & Young ShinNihon LLC July 2019 Established Sekiya Certified Public Accountant Office (current position) Mar. 2023 Outside Director who is Audit & Supervisory Committee Member of the Company (current position) June 2025 Outside Audit and Supervisory Board Member of AMUSE INC. (current position) (Significant concurrent positions outside the Company) Representative of Sekiya Certified Public Accountant Office Outside Audit and Supervisory Board Member of AMUSE INC.	1,600
<p>[Reasons for nomination as candidate for outside Director and summary of expected role]</p> <p>Yasuo Sekiya has extensive experience and deep insight as a certified public accountant through his work at an audit firm, etc., and was appointed as outside Director who is an Audit & Supervisory Committee Member of the Company in March 2023. After his appointment, he has utilized his in-depth knowledge and extensive experience regarding accounting to provide appropriate advice and supervision to the Board of Directors. The Company has judged that he may be expected to continue providing beneficial opinions from an independent perspective on the management of the Company, and has therefore nominated him as a candidate for outside Director who is an Audit & Supervisory Committee Member and proposes his election. In addition, if he is re-elected, the Company expects that he will contribute to ensuring transparency and objectivity in procedures related to the appointment and dismissal of Directors, as well as the determination of their remuneration, as a member of the Audit & Supervisory Committee. He has never in the past been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as outside Director who is an Audit & Supervisory Committee Member based on the above reasons.</p>			

- Notes
1. There is no special interest between any of the candidates and the Company.
 2. Kiyomi Nakata and Yasuo Sekiya are candidates for outside Director.
 3. At the conclusion of the Meeting, Mr. Nakata's tenure as an outside officer since assuming office as Audit & Supervisory Board Member of the Company will have been thirteen years.
 4. At the conclusion of the Meeting, Mr. Sekiya's tenure since assuming office as Director who is an Audit & Supervisory Committee Member of the Company will have been three years.
 5. The Company and Mr. Nakata entered into a corporate tax accountant contract as of November 1, 1999, but it was cancelled upon his assumption of office as outside Audit & Supervisory Board Member of the Company in March 2013.

Since the amount of the contract was less than 0.01% of the Company's consolidated net sales, and insignificant from our business scale point of view, it is considered to have had no material impact on his independence as outside Director.
 6. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Mr. Nakata and Mr. Sekiya have been designated as independent officers as provided for by the aforementioned exchange. If the re-election of these individuals is approved, the Company plans for their designation as independent officers to continue.

7. The Company has entered into a directors and officers liability insurance (D&O) policy with an insurance company, as provided for in Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers damages arising from liability borne by the insured persons in the course of execution of their duties or claims pertaining to the pursuit of such liability.

If the election of each candidate is approved and they assume office as Directors, they will be included in the insured persons under this insurance policy.

In addition, the Company intends to renew this policy with the same content when it is next due for renewal.

Proposal No. 4: Election of One Substitute Director Who Is an Audit & Supervisory Committee Member

To prepare for the case where the number of Directors who are Audit & Supervisory Committee Members falls below the number stipulated in laws and regulations, the Company proposes the election of one substitute Director who is an Audit & Supervisory Committee Member as a substitute for all Directors who are Audit & Supervisory Committee Members. The consent of the Audit & Supervisory Committee has been obtained for this proposal.

The candidate for substitute Director who is an Audit & Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
Ryoji Ayusawa (May 29, 1966)	Apr. 1992	0
	July 1998	
	July 2007	
	July 2015	
	July 2018	
	July 2020	
	July 2021	
	July 2023	
	Oct. 2023	
	June 2024	
<p>[Reasons for nomination as candidate for substitute outside Director and summary of expected role] Ryoji Ayusawa has never in the past been directly involved in corporate management; however, he possesses abundant experience as a tax accountant through working at the Tokyo Regional Taxation Bureau, etc. and superior insights, and the Company has judged that he may be expected to provide accurate advice and supervise the management of the Company, and has therefore nominated him as a candidate for substitute outside Director who is an Audit & Supervisory Committee Member and proposes his election.</p>		

- Notes
1. There is no special interest between the candidate and the Company.
 2. The candidate is a candidate for substitute outside Director.
 3. If the candidate assumes office as a Director who is an Audit & Supervisory Committee Member, the Company plans to submit notification to Tokyo Stock Exchange, Inc. that the candidate is designated as an independent officer as provided for by the aforementioned exchange.
 4. Although the candidate entered into a corporate tax accountant contract with the Company as of July 10, 2024, the remuneration amount and other requirements comply with the "Independence Standards for Outside Directors" established by the Company, and the Company has determined that the candidate's independence is sufficiently

ensured. If the candidate assumes office as a Director who is an Audit & Supervisory Committee Member, the contract will be cancelled.

5. The Company has entered into a directors and officers liability insurance (D&O) policy with an insurance company, as provided for in Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers damages arising from liability borne by the insured persons in the course of execution of their duties or claims pertaining to the pursuit of such liability.

If the candidate assumes office as a Director who is an Audit & Supervisory Committee Member, he will be included in the insured persons under this insurance policy.

In addition, the Company intends to renew this policy with the same content when it is next due for renewal.

[Reference] “Independence Standards for Outside Directors” of the Company

1. The Company sets forth these standards as criteria for designating outside Directors of the Company (*1) as “independent officers” as stipulated in the Securities Listing Regulations of the Tokyo Stock Exchange.
 2. Persons who do not fall under any of the criteria (i) through (viii) set forth below shall, in principle, be deemed not to have any material interests in the Company, and may be designated as independent officers.
 - (i) Persons who execute business (“executives”) for the Company or the Group (*2).
 - (ii) Persons for whom the Company is a major business partner (*3) or executives thereof.
 - (iii) Major business partners of the Company or executives thereof.
 - (iv) Consultants, certified public accountants, attorneys, or other professionals who receive remuneration other than officer remuneration from the Company, and for whom the aggregate amount of remuneration paid other than officer remuneration from the Company in the most recent fiscal year exceeds ¥10 million; provided, however, that even when the amount of remuneration is ¥10 million or less, it shall be treated as a significant amount of remuneration in cases when it exceeds 50% of the annual income of those persons.
 - (v) Major shareholders of the Company (those directly or indirectly holding 10% or more of the total voting rights) or executives thereof.
 - (vi) Persons from organizations with which there is a relationship of mutual appointment of outside officers.
 - (vii) Persons who, in the ten years prior to their appointment, fell under category (i), and persons who fell under any of the categories (ii) through (vi) in the one year prior to the appointment.
 - (viii) Relatives within the second degree of kinship of any of the persons listed in the above categories (i) through (vii) (limited only to those in important positions (*4)).
- *1. “Outside Directors” are as defined in the Companies Act. (Article 2, item (xv) of the Companies Act)
- *2. “Executives” refer to Directors other than outside Directors (excluding Directors who are Audit & Supervisory Committee Members), Operating Officers, and employees.
- *3. “Major business partners” refer to cases when the amount of transactions exceeds 2% of annual consolidated net sales in the most recent fiscal year.
- *4. “Persons in important positions” refer to Directors, Operating Officers, and other persons of General Manager rank or higher who execute important business operations.